

A.10. Characteristics of Bank Loans to Farmers -- Small and Mid-sized Farm Lenders, by Size of Loan, August 4-8, 2003
Percent except as noted

Loan characteristic	All sizes	\$1,000 to \$9,000	\$10,000 to \$24,000	\$25,000 to \$49,000	\$50,000 to \$99,000	\$100,000 to \$249,000	\$250,000 and over
Volume of loans (thousands of dollars)	346,496	36,262	53,188	46,479	60,162	75,197	75,207
Number of loans	16,832	10,314	3,535	1,410	885	519	168
Weighted average maturity (months) ¹	62.10	12.93	14.63	14.75	12.48	44.57	204.36
Weighted average repricing interval (months) ²	14.40	5.81	6.97	5.91	4.20	15.04	36.48
Weighted average risk rating ³	2.58	2.40	2.51	2.60	2.47	2.83	2.51
Weighted average interest rate ⁴	6.53	7.07	6.75	6.50	6.47	6.49	6.20
Standard error ⁵	.15	.17	.10	.19	.24	.27	.81
<i>Interquartile range⁶</i>							
75th percentile	7.49	7.64	7.41	7.25	7.12	7.50	6.65
25th percentile	5.62	6.30	6.00	5.61	5.91	5.62	5.25
<i>Purpose of loan</i>							
Feeder livestock	6.20	7.26	6.99	6.76	5.94	6.60	5.25
Other livestock	7.05	7.70	7.74	7.51	6.81	5.89	n.a.
Other current operating expenses ⁷	6.46	7.08	6.54	6.20	6.46	6.28	4.55
Farm machinery and equipment	6.98	6.82	6.93	6.97	6.84	7.15	n.a.
Farm real estate	6.41	6.91	7.29	6.73	6.37	5.98	6.51
Other ⁸	6.61	6.62	7.07	5.96	6.08	7.23	6.50
<i>Share of total loan volume</i>							
<i>Features of loan</i>							
Floating rates	55.43	49.89	44.38	52.58	56.38	59.11	63.23
Under commitment	40.09	55.20	53.10	38.19	60.41	42.06	6.54
Callable	15.21	19.07	21.08	20.06	23.68	14.64	n.a.
<i>Purpose of loan</i>							
Feeder livestock	10.28	3.78	8.14	10.44	8.16	12.49	14.30
Other livestock	6.48	4.00	9.48	5.74	17.64	3.56	n.a.
Other current operating expenses ⁷	44.13	78.32	70.58	51.21	50.82	36.79	6.54
Farm machinery and equipment	9.22	8.87	8.48	18.06	9.37	13.54	n.a.
Farm real estate	19.20	1.68	2.04	8.53	4.40	20.03	57.40
Other ⁸	10.70	3.36	1.28	6.02	9.61	13.59	21.77
<i>Type of collateral</i>							
Farm real estate	32.40	8.51	10.39	16.14	10.35	33.88	85.70
Other	64.34	83.51	84.58	76.28	85.97	66.12	14.30

Note. Most small and mid-sized farm lenders that reported loans to farmers had less than \$25 million in farm loans.

For explanation of footnotes, see table A.8.

n.a. Not available.